

Registered number: 09432724

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**ENTERPRISE FOR EDUCATION LIMITED)**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2016**

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THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

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COMPANY INFORMATION

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**Directors**

C Hodgson (appointed 10 February 2015)  
Lord D Young of Graffham (appointed 10 February 2015)  
S Holliday (appointed 10 February 2015)  
Dame J Cleverdon (appointed 12 June 2015)  
B Lightman (appointed 14 May 2015)  
~~C Jossie (appointed 12 June 2015)~~

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**Registered number**

09432724

**Registered office**

First Floor Parchment House  
13 Northburgh Street  
London  
EC1V 0JP

**Independent auditor**

Crowe Clark Whitehill LLP  
St Bride's House  
10 Salisbury Square  
London  
EC4Y 8EH

**Accountants**

KPMG UK LLP  
15 Canada Square  
London  
E14 5GL

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THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

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THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

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DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2016

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The directors present their report and the financial statements for the period ended 31 March 2016.

**Principal activity**

The Careers & Enterprise Company Limited is an employee led organisation that has been set up to inspire and

prepare young people for the fast-changing world of work. We aim to help motivate young people, support them

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THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

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DIRECTORS' REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 MARCH 2016

**Post balance sheet events**

There have been no significant events affecting the Company since the year end

**Small Companies Note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by

section 415A of the Companies Act 2006.

**Auditor**

The auditor, Crowe Clark Whitehill LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 27/11/16 and signed on its behalf

LIMITED)

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2016**

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The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

*Company law requires the directors to prepare financial statements for each financial year. Under that law the*







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THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 MARCH 2016

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	For the period from 10 February 2015 to 31 March 2016	
	Note	£
Government Grant		6,204,509
<b>Gross profit</b>		<u>6,204,509</u>
		<u>(6,204,509)</u>

**Operating profit**

3

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There were no recognised gains and losses for 2016 or 2015 other than those included in the statement of comprehensive income.

The notes on pages 8 to 14 form part of these financial statements.



LIMITED)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2016

**1. General information**

The company is a private company limited by guarantee, which is incorporated and domiciled in England

THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2016

2. Accounting policies (continued)

2.5 Debtors

~~Short term debtors are measured at transaction price, less any impairment. Lease receivables~~

measured initially at fair value, net of transaction costs, and are measured subsequently at ~~amortised cost using the effective interest method, less any impairment.~~





THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2016

7. Tangible fixed assets

	Office	Computer	
	£	£	£
<b>Cost or valuation</b>			
Additions	23,650	29,827	53,477
At 31 March 2016	<u>23,650</u>	<u>29,827</u>	<u>53,477</u>
<b>Depreciation</b>			
Charge for period on owned assets	1,394	6,268	7,662
At 31 March 2016	<u>1,394</u>	<u>6,268</u>	<u>7,662</u>
<b>Net book value</b>			

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THE CAREERS AND ENTERPRISE COMPANY LIMITED (FORMERLY ENTERPRISE FOR EDUCATION LIMITED)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2016

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9. Cash and cash equivalents

	2016 £
Cash at bank and in hand	7,277,286
	<u>7,277,286</u>

10. Creditors: amounts falling due within one year

	2016 £
Trade creditors	120,416
Taxation and social security	22,801
Other creditors	3,471,000



